

Explanations for Significant Variances on Capital Projects

Adults & Community Services

- Ripple Hall (£197k cost under spend) – these savings were identified by project sponsor and achieved through reduced fit out costs.

Children's Services

- George Carey CofE Primary School (£240k cost under spend) – anticipated under spend due to Final account and access road & car park costs coming below budget.
- School Expansion SEN projects (£525k slippage under spend) – delayed works resulting in budget being reprofiled to 2013-14.
- School Expansion Minor projects (£400k slippage under spend) – delayed works resulting in budget being reprofiled to 2013-14.
- Dagenham Village Rectory Road Library expansion (£200k slippage under spend) – discussions in progress with Diocese of Chelmsford around options.
- Furze Children's Centre (£134k over spend) – completed with minor overspend due to final accounts being agreed.

Housing & Environment

- Housing Futures (£400k under spend) – over arching contingency budget which will be allocated if designs for specific new schemes are developed or if overspend on existing schemes occurs.
- Estate improvement Project (£153k under spend) – further works are being agreed which will utilise this under spend.

Finance & Resources

- Area Based Schemes (£212k overspend) – additional shopping parade works being carried out; external funds from TfL to be added to budget once CPMO appraisal has been carried out.
- Barking Station Forecourt (£277k overspend) – additional works to be carried out at Longbridge road. External funds from TfL to be added to budget to meet projected spend.